INFORMATICA SUCCESS STORY – DATA QUALITY

FANNIE MAE LEVERAGING TRUSTED DATA FOR ACCURATE REPORTING AND MAKING RELIABLE BUSINESS DECISIONS

SOLUTION IN BRIEF – DATA QUALITY

Fannie Mae is continuing on its mission to enable people to buy, refinance or rent a home they can be proud of. Providing large-scale access to housing finance is dependent on a foundation of accurate collection and reporting of Financial Data to improve the risk assessment.

Business Need:

- To mitigate the risk of incurring large penalties by not adhering to Dobb-Frank and other regulatory requirements established after 2008 global financial crisis.
- To provide accurate quarterly reporting to Federal Reserve and Wall Street with overall business risk as it pertains to: Credit-worthiness of loans and levels of risk on investment positions.
- Offering confidence and trust in business operations teams; ensuring they have the appropriate software tools to effectively and efficiently manage data so that decisions are made based on the most accurate data available.

Challenges:

- The requirement to collate data from 100+ sources and determine what is the TRUTH when dealing with information on data mortgages and real estate attributes.
- To meet the mandate to document how critical business data enters, flows through, and is changed by multiple internal processing and reporting applications, ensuring traceability to the individual user at the subject area (loan, security, property) level.

"Data quality is the key to the success of Fannie Mae's mission: getting the right people into the right homes. Now all our systems look at the same data – that one source of truth – which gives us great comfort."

—Tracy Stephan, IT Director, Fannie Mae

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